



*Ambassador Lukianenko with SIDUS President, staff and guests at the SIDUS Thornhill (Ontario) plant.*

marketing effort can be launched in Ukraine and neighbouring countries. An expanded marketplace which would benefit a number of western Canadian companies in a wide variety of industrial sectors including construction, tourism and consumer goods, is the anticipated result," said Mrs. Dobbie.

The Smith Carter consortium will identify opportunities for a series of western Canadian-Ukrainian joint ventures aimed at developing Yalta's full potential as a resort city. The \$616,000, four-month study will look at the feasibility of constructing several hotel complexes, refurbishing existing operations and developing new retail and food services. The need to upgrade health care facilities, utilities and infrastructure will be considered.

Smith Carter will receive the Western Diversification funding based on reimbursement for eligible expenses once

all conditions of the agreement have been met. The Department of Western Economic Diversification was established to diversify the western Canadian economy by encouraging new products, new markets, new technology, improved industry-wide competitiveness and import replacement, and to act as an advocate for the West in the national decision-making process.

## NATIONAL BANK OF UKRAINE RECEIVES CANADIAN COMPUTERS

**THORNHILL...** A Canadian computer manufacturer, Sidus Systems Inc. of Thornhill, Ontario has delivered four thousand Canadian-built Sidus microcomputers plus printers and network

software to the National Bank of Ukraine.

The high-tech export contract, won against stiff American and European competition, is valued at more than \$7 million. The Export Development Corporation, the Crown agency which financed the contract, estimates that 148 person-years of employment will result from the order.

"This systems contract demonstrates that Canadian high-technology companies can be globally competitive and it further demonstrates Sidus' increasingly global reach," said Henry Kalisky, president of Sidus Systems. About 40 per cent of Sidus' revenues, which reached \$75 million in 1992, are derived from exports.

The National Bank of Ukraine has provided its own applications software