UKRAINE-CANADA POLICY AND TRADE MONITOR



RCMP

Feb 27 - Mar 7 ... At the official invitation of the Royal Canadian Mounted Police (RCMP), Ukraine's Minister of Internal Affairs Andriy Vasylyshyn, together with General D. Chaus and Colonel V. Bovsunovskiy toured Regina, Toronto, and Ottawa. The Minister, a three-star general, is responsible for Ukraine's militia. Discussions centered on the various aspects of crime fighting, prevention, and investigation. Canadian technology is of great interest to Ukraine, but in the spirit of mutual exchange, a Canadian delegation will visit Ukraine in the upcoming months to get a first-hand look at their operations.

UKRAINIAN-BRITISH TOBACCO VENTURE

British tobacco and financial service giant B.A.T. Industries has set up a cigarette-making joint venture with the Collective Enterprise Prilucky Factory in Kyiv, Ukraine. B.A.T. will own 65 percent of the new company and Prilucky the remaining 35 percent. In its first five years, the venture

plans to invest over \$35 million in machinery and equipment to modernize the factory and to increase its production capacity.

B.A.T. chairman Sir Patrick Sheehy said, "The joint venture marks a significant step in our strategy for central and eastern Europe. Prilucky is one of the biggest and best factories in Ukraine and its management has shown great entrepreneurial spirit in becoming the first privatized factory."

UPCOMING EVENTS:

OPENING OF TORONTO CONSULATE GENERAL

March 21-30 Vasyl Durdenets, Deputy Minister to the Verkhovna Rada (Parliament) will be in Canada to meet with senior Canadian government officials, as well as the Ukrainian community in Toronto and Ottawa. He is to officially open the Toronto Consulate General on March 21 under Consul Oleksander Sobotovich.

QUEBEC TRADE MISSION

In Progress ... The Ministry of International Affairs of Quebec in conjunction with the "Ukraine-Quebec Business Council Inc.", are in the process of organizing a business trade mission to Ukraine. Details will be available shortly.

SPIRITUAL LEGACY OF UKRAINE

Ottawa... The Canadian capital will host Ukrainian Art Exhibition '93 - "A Spiritual Legacy of Ukraine" profiling the original water colour works of ancient Ukrainian churches, cathedrals, monasteries, fortresses and manors, as well as landscapes by artist Leonid Muhachov from Chernihiv, Ukraine. The dates for the Ottawa exhibit are April 5-17, 1993 at the Old Teacher's College. The showcase is presented by the Embassy of Ukraine, the Ukrainian Society for the Protection of Historic and Cultural Monuments and Mohuchov Fund in cooperation with the Ukrainian Canadian Congress and the Ukrainian Canadian Professional and Business Association.

CANADIAN BANK NOTE COMPANY PROVIDES UKRAINE WITH A VARIETY OF PRODUCTS

Canadian Bank Note Company, Limited was established in 1897 as a high security printing company specializing in the printing of all security documents including banknotes, postage stamps, stocks and bonds, passports, travellers cheques, lottery tickets and ID documents. The company's customers benefit from almost a century of proven experience on the area of research and development, marketing and technology.

The company has been entrusted since 1897 with the printing of the Canadian currency, Canadian postage and passports. It has also printed security documents for more than 100 countries worldwide. Of particular note is the recent order for 1.5 billion banknotes for the newly created Republic of Ukraine which is the largest currency order ever awarded by a foreign government. It required the printing and delivery of 1.5 billion banknotes in record time. The company was successful in the undertaking and is currently printing a further 500 million banknotes. Since 1991 the company has been fortunate enough to be able to serve a variety of ministries and private sector companies in Ukraine with their security printing needs. Products include postage stamps, certificates of deposit and passports.

As the company has a competitive stamp production department talks began in early 1992 with Ukraine Post. To-date nine commemorative stamps have been printed as well as providing First Day Covers for sale to the philatelic community.

There is great demand for security printing products and for security print in Ukraine. We believe that taking a long-term view of business in Ukraine will be beneficial to both Canadian Bank Note Company, Limited and the people of Ukraine. As a result, the company is exploring a number of joint venture proposals which would permit the transfer of technology over time. By employing this technique Canadian Bank Note Company, Limited hopes to contribute to the effort of making Ukraine more self-sufficient.