

tary Commission for Economic Policy Oleg Taranov said that "establishment of the National Stock Exchange" is one of the principal provisions in the Concept. President Kuchma visited the Ukrainian Stock Exchange in August, and stated the necessity of creation of the state-owned National Stock Exchange Joint-Stock Partnership.

ENERGY, R&D AND ENVIRONMENT

PROGRAM DEVELOPED FOR OFFSHORE OIL

Sept. 13, 1995... Yevhen Dovzhok, head of Ukraine's State Committee for Oil, Natural Gas and Refinery Industries, told journalists that his committee will complete work on a government program for exploration of the Azov and Black Sea shelves by the end of November. Dovzhok made it clear that Ukrainian companies will be given priority in exploring this region rich in oil and natural gas. Foreign companies will work in those areas that domestic producers are unable to manage due to technical, technological, or financial reasons.

UKRAINE'S FIRST SATELLITE LAUNCHED

Aug. 30, 1995... The first Ukrainian space satellite, Sich-1, was launched from Russia's Plesetsk space centre. The satellite will perform the mission of remote probing of Earth's surface.

U.S., CANADA, SWEDEN OFFERING 18 GRANTS

Kyiv, June 23, 1995... The International Research and Technology Center, established in Kyiv by the governments of the United States, Canada, and Sweden, has agreed to finance 18 Ukrainian research projects. Center Deputy Director Andriy Zhalko-Titarenko said competitors for the grants will include such giant enterprises as Khartron of Kharkiv, and the Pivden Design Bureau of Dnipropetrovsk. The Center administrators a total of US \$20mn in foreign aid. (InfoBank)



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