



UKRAINE'S ECONOMIC INTEGRATION BY EUROPE

Kyiv, March 25 ... A two-day summit between officials of Ukraine and the European Union ended with Ukraine receiving most favoured nation status, making it the first former-Soviet republic to do so.

The agreement specifies twenty-five areas of economic co-operation and confirms dozens of projects in Ukraine spearheaded by TACIS, the European Union's special commission to foster political and economic stability in former-Soviet republics. Quotas on trade from Ukraine will be lifted, patents and trademarks will be respected, and separate negotiations on coal, steel, and nuclear material exports will be negotiated. The EU signed an agreement promising to ascertain the progress of Ukraine's economy until 1998, when it would be considered a "free trade area."

EU Chairman Theodor Pangalos, head of the delegation to Kyiv, claimed the treaty is "the first one for Central and Eastern European countries. The first real step to Ukraine's integration into the European Community." Ukraine's Foreign Minister Anatoly Zlenko said that the prospect was "our dream, our plan, our strategy."



CANADA-UKRAINE PARLIAMENTARY FRIENDSHIP ASSOCIATION FORMED

The founding meeting of the new Association, which includes Members of Parliament and Senators, was held on May 12, 1994 on Parliament Hill in Ottawa. Some forty parliamentarians in attendance elected the following Executive: Chairman - Walter Lastewka, 1st VP - Benoit Tremblay, 2nd VP - Raynell Andreychuk, Secretary/Treasurer - Bill Graham. Directors include: Morris Bodnar, John Loney, Carolyn Parrish, and John Solomon.

Top photo (l-r): Carolyn Parrish (MP - Mississauga), Walter Lastewka (MP - St. Catharines), Senator Marcel Prud'homme, Benoit Tremblay (MP - Montreal).

Bottom photo (l-r): John Loney (MP - Edmonton), Morris Bodnar (MP - Saskatoon), Senator Raynell Andreychuk, Nic Leblanc (MP - Quebec)

Business & Industry

UKRAINE TO PRIVATIZE BIGGEST OIL REFINERY

Ukraine will privatize its Lisichansk oil refinery, one of the biggest in the former Soviet Union, within a month, the plant's chief engineer said on May 19. Mykola Parfyev stated that the government had issued a decree to transform the plant into a shareholding company named "Lisichansk Nefteorgsintez". He said 55 percent of shares would be sold in Ukraine to Ukrainian citizens and 45 percent in Russia.

